AMENDMENT, MODIFICATION, AND EXERCISE OF OPTION #1 TO SOURCEWELL CONTRACT #MD-R2-GC03-052621-SWC

THIS AMENDMENT, MODIFICATION, AND EXERCISE OF OPTION #1 is effective upon the date of the last signature below by and between Sourcewell and S-Works Construction Corporation, Contractor.

Sourcewell and Contractor entered into an Indefinite Quantity Construction Contract, Contract #MD-R2-GC03-052621-SWC, with an effective date of June 11, 2021 an initial term of one year, three bilateral options to extend for an additional term, and the option of Sourcewell to offer one additional one-year extension term if determined to be in the best interests of Sourcewell and its members.

The parties agree that certain terms within Contract Number MD-R2-GC03-052621-SWC will be amended, the Contractor's Adjustment Factors will be modified, and that Sourcewell's option to offer a one-year extension term will be exercised and accepted by Contractor.

IN CONSIDERATION OF the mutual covenants and agreements described in this Amendment, Modification, and Exercise of Option, the parties agree as follows:

AMENDMENT: EXPIRATION DATE CORRECTION

Section 1. B. of the Contract includes a sentence that reads, "This Contract expires one year from the stated effective date, unless it is terminated sooner pursuant to Article XX of the General Terms and Conditions, which are incorporated into this Contract by reference." Due to a drafting error by Sourcewell, the specific expiration date was not inserted into the contract. Sourcewell's practice is to align all awarded contracts for each solicitation to a common stated expiration date in order to provide consistency and clarity. In order to correct the error, the parties agree that Contract Section 1. B. is amended by deleting the quoted sentence and inserting a new sentence as reflected below, and that Section 1. B. will hereafter read as follows:

* * * *

This contract **expires June 10, 2022**, unless it is terminated sooner pursuant to Article XX of the General Terms and Conditions, which are incorporated into this Contract by reference. This Contract may be extended up to three additional one-year periods upon request of Sourcewell and with written agreement by the Contractor, not to exceed a total of four years.

* * * *

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the next option period:

Base Year Index					
	Date	Index			
1	May 2020	11418.16			
2	June 2020	11436.23			
3	July 2020	11439.11			
4	August 2020	11455.26			
5	September 2020	11498.81			
6	October 2020	11538.93			

First Year Index					
	Date	Index			
1	May 2021	11989.91			
2	June 2021	12112.05			
3	July 2021	12237.69			
4	August 2021	12463.13			
5	September 2021	12464.55			
6	October 2021	12464.94			

7	November 2020	11579.02
8	December 2020	11625.95
9	January 2021	11627.94
10	February 2021	11698.79
11	March 2021	11749.75
12	April 2021	11849.32

7	November 2021	12467.32
8	December 2021	12481.82
9	January 2022	12555.55
10	February 2022	12683.97
11	March 2022	12791.43
12	April 2022	12898.96

Base Year Average 11576.4391

First Year Average 12467.6100

Price Adjustment: First Year Index Average = 12467.6100 = 1.0770

Base Year Index Average 11576.4391

	Original				
	Adjustment				
MD-R2-GC03-052621-SWC	Factor	Х	Price Adjustment	=	Option Multiplier
Normal Working-Hours Prevailing Wage	1.0800		1.0770		1.1632
Other Than Normal Working Hours-					
Prevailing Wage	1.0962		1.0770		1.1806
Normal Working Hours-Non-Prevailing Wage	1.0700		1.0770		1.1524
Other Than Normal Working Hours-Non-					
Prevailing Wage	1.0850		1.0770		1.1685
Non-Pre Priced	1.1500		1.0000		1.1500

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the above defined contract, with the above identified amendment and modifications, for the period of June 11, 2022 through June 10, 2023.

Sourcewell

S-Works Construction Corporation

Jeremy Schwartz COFD2A139D06489...

Jeremy Schwartz

Title: Chief Procurement Officer

Date: 5/27/2022 | 10:18 AM CDT

Joseph D. Salama

Joseph D. Salama

Title: President

Date: 5/26/2022 | 11:45 AM PDT

AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #MD-R2-GC03-052621-SWC

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #WA-DC-E01-100120-VGL, is effective upon the date of the last signature below.

Sourcewell and S-Works Construction Corporation("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number MD-R2-GC03-052621-SWC, with an initial term ending June 10, 2022, and three bilateral options to extend for an additional one-year term ("Contract"). The Contract has previously been extended by the parties for the term ending June 10, 2023. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending June 10, 2024:

Base Year Index					
	Date	Index			
1	May 2020	11418.16			
2	June 2020	11436.23			
3	July 2020	11439.11			
4	August 2020	11455.26			
5	September 2020	11498.81			
6	October 2020	11538.93			
7	November 2020	11579.02			
8	December 2020	11625.95			
9	January 2021	11627.94			
10	February 2021	11698.79			
11	March 2021	11749.75			
12	April 2021	11849.32			

Base Year Average 11576.4391

Second Year Index				
Date Index				
1	May 2022	13004.47		
2	June 2022	13110.50		
3	July 2022	13167.84		
4	August 2022	13171.07		
5	September 2022	13173.43		
6	October 2022	13174.92		
7	November 2022	13174.98		
8	December 2022	13160.29		
9	January 2023	13175.03		
10	February 2023	13175.93		
11	March 2023	13176.30		
12	April 2023	13229.57		

Second Year Average 13157.8608

Adjustment: Second Year Index Average = 13157.8608 = 1.1366

Base Year Index Average 11576.4391

	Original				Adjustment Factor 06/11/23 through
MD-R2-GC03-052621-SWC	Adjustment				06/10/24
	Factor	Χ	Adjustment	=	
Normal Working Hours – Prevailing Wage	1.0800		1.1366		1.2275
Other Than Normal Working Hours –					
Prevailing Wage	1.0962		1.1366		1.2459
Normal Working Hours – Non-Prevailing					
Wage	1.0700		1.1366		1.2162
Other Than Normal Working Hours – Non-	_				
Prevailing Wage	1.0850		1.1366		1.2332
Non Pre-Priced	1.1500		1.0000		1.1500

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period June 11, 2023 through June 10, 2024.

Sourcewell

By:

Jeveny Schwartz

Jeremy Schwartz

Title: Chief Procurement Officer

Date: 4/25/2023 | 1:51 PM CDT

S-Works Construction Corporation

DocuSigned by:

C3C3841C426D475...

Joseph D. Salama

Title: President

Date: 4/25/2023 | 11:07 AM PDT

AGREEMENT TO MODIFY AMENDMENT TO SOURCEWELL CONTRACT #MD-R2-GC03-052621-SWC

THIS AGREEMENT TO MODIFY the Amendment dated April 25, 2023, to Sourcewell Contract # MD-R2-GC03-052621-SWC, is effective upon the date of the last signature below.

Sourcewell and S-Works Construction Corporation (collectively referred to as "the Parties") entered into an Indefinite Quantity Construction Contract, Contract # MD-R2-GC03-052621-SWC ("Contract") which was subsequently extended via Amendment dated April 25, 2023 ("Amendment"). Said Amendment contained an error in the opening paragraph wherein the incorrect Sourcewell Contract number was referenced.

Therefore, the Parties agree that the opening paragraph of the Amendment shall be deleted in its entirety and replaced with the following:

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract # MD-R2-GC03-052621-SWC, is effective upon the date of the last signature below.

Except as amended above, the Amendment remains in full force and effect.

Sourcewell

Docusigned by:

Jeremy Schwartz

Title: Chief Procurement Officer

Date: 10/11/2023 | 4:02 PM CDT

Jeremy Schwartz

S-Works Construction Corporation

Docusigned by:

C3C3841C426D475

Joseph D. Salama

Title: President

Date: 10/11/2023 | 1:09 PM PDT

AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #MD-R2-GC03-052621-SWC

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #MD-R2-GC03-052621-SWC, is effective upon the date of the last signature below.

Sourcewell and S-Works Construction Corporation ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number MD-R2-GC03-052621-SWC, with an initial term ending June 10, 2022, and three bilateral options to extend for an additional one-year term ("Contract"). The Contract has previously been extended by the parties for the term ending June 10, 2024. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending June 10, 2024:

Base Year Index					
	Date	Index			
1	May 2020	11418.16			
2	June 2020	11436.23			
3	July 2020	11439.11			
4	August 2020	11455.26			
5	September 2020	11498.81			
6	October 2020	11538.93			
7	November 2020	11579.02			
8	December 2020	11625.95			
9	January 2021	11627.94			
10	February 2021	11698.79			
11	March 2021	11749.75			
12	April 2021	11849.32			

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Second Year Index					
	Date	Index			
1	May 2023	13288.27			
2	June 2023	13345.00			
3	July 2023	13424.98			
4	August 2023	13472.56			
5	September 2023	13485.67			
6	October 2023	13497.97			
7	November 2023	13510.57			
8	December 2023	13514.76			
9	January 2024	13515.02			
10	February 2024	13518.12			
11	March 2024	13532.01			
12	April 2024	13532.08			

Second Year Average 13469.7508

Adjustment: Second Year Index Average = 13469.7508 = 1.1635

Base Year Index Average 11576.4391

					Adjustment Factor
	Original				06/11/24
MD-R2-GC03-052621-SWC	Adjustment				through
WID NE GOOD GOEDET SWE	Factor	Х	Adjustment	=	06/10/25
Normal Working Hours – Prevailing Wage	1.0800		1.1635		1.2566
Other Than Normal Working Hours –					
Prevailing Wage	1.0962		1.1635		1.2754
Normal Working Hours – Non-Prevailing					
Wage	1.0700		1.1635		1.2449
Other Than Normal Working Hours – Non-					
Prevailing Wage	1.0850		1.1635		1.2624
Non Pre-Priced	1.1500		1.0000		1.1500

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period June 11, 2024 through June 10, 2025.

Sourcewell

By: Uremy Sulwartz

Jeremy Schwartz

Title: Chief Procurement Officer

Date: 5/5/2024 | 8:47 PM CDT

S-Works Construction Corporation

By: Joseph Salama

Joseph D. Salama

Title: President

Date: 5/5/2024 | 12:55 PM PDT